

WASHINGTON, DC

IMPACT ECONOMY



DC is an epicenter of global and local impact. DC's impact economy contains an unparalleled mix of leading international development institutions, grantmaking and social advocacy organizations, philanthropies, incubators and co-working spaces, social entrepreneurs, double bottom line businesses, and impact investors. A combination of influence, top talent, and access to investment dollars, make DC the global capital of social enterprise and impact.

Members of DC's impact economy are tackling a wide range of issues. Examples include:



Public Health



Education



Inclusive Entrepreneurship & Finance



International Development



Neighborhood & Community Development

WHY IMPACT ECONOMY COMPANIES CHOOSE WASHINGTON, DC

- **High Concentration of Influencers:** DC has an unparalleled concentration of decision makers, thought leaders and potential customers—including global development institutions like the World Bank, non-profits, advocates, philanthropies and other mission-oriented organizations.
- **Culture of Entrepreneurship:** DC has numerous incubators and co-working spaces that support entrepreneurs striving to affect social change: Halcyon Incubator, 1776, Inclusive Innovation Incubator (In3), SEED SPOT, PeaceTech Accelerator, Dcode, Global Development Incubator, AARP's The Hatchery, and Open Gov Hub.
- **Highly Educated, Socially Conscious Workforce:** Washington, DC is the most educated metropolitan area in the country.¹ With 15+ universities, the DC region produces a workforce with deep policy expertise, complemented by a thriving tech talent pool.
- **Access to Capital:** DC-area companies raised \$1.55 billion of venture capital funding in 2017 (26% increase from last year).² DC is also home to 16 different Community Development Financial Institutions (CDFIs) and numerous foundations.

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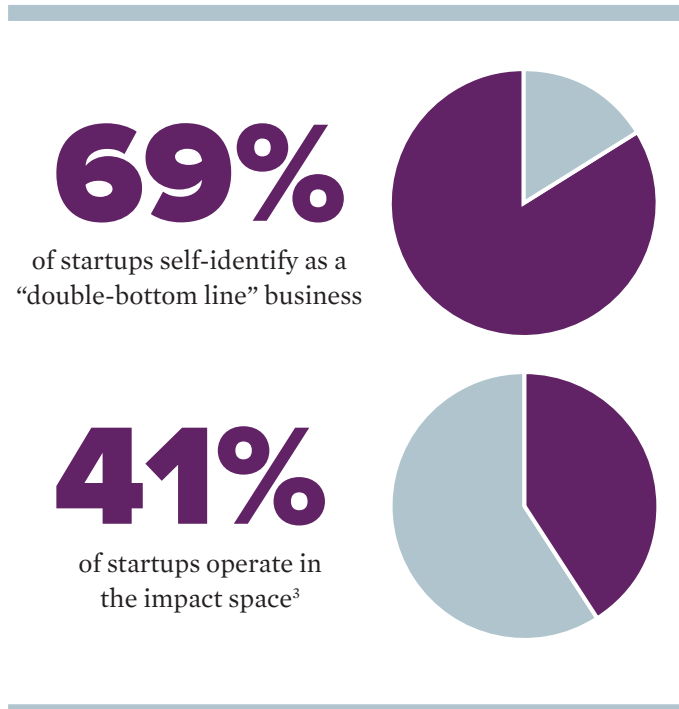


RESOURCES FOR IMPACT ECONOMY

- Grants for arts and humanities non-profits (CAH)
- DC BizCAP programs (Dept. of Insurance, Securities and Banking)
- Work Opportunity Tax Credit, On the Job Training, and Apprenticeship hiring programs (Dept. of Employment Services)
- Qualified High Technology Company tax incentives (Office of Tax and Revenue)
- Opportunity Zones (oppzones.dc.gov)
- Many more at www.incentives.dc.gov



of DC nonprofit organizations have millennials in senior leadership positions⁴



DC was ranked #3 city for social entrepreneurship in 2017.⁵

WHO IS INVOLVED IN DC’S IMPACT ECONOMY?

- B corps, public benefit corporations and other for-profit enterprises (and the entrepreneurs who run them) that enable positive social change or environmental improvement
- Residents with ideas about how to make their neighborhoods better
- Advocates and organizers working to make the world better
- Philanthropies and philanthropists
- Impact investors
- Nonprofit, public sector, and faith-based organization workers
- Social impact consultants
- Charitable donors
- Companies large and small that strengthen the community through, for example, service, investment in underserved areas, shared ownership structures, inclusive hiring practices and talent pipeline development and local procurement
- Corporate social responsibility officers

9 incubators and co-working spaces to support social-impact entrepreneurs in DC

1. U.S. Census Bureau, American Community Survey, 2016
2. Washington Business Journal, “Banner Year: Greater Washington Venture Capital Tops \$1.5B in 2017” (1/9/18)
3. Fosterly, DC Startup Census Report, 2016
4. PNP Staffing Group, Nonprofit Salaries and Staffing Trends Report, 2018
5. Halycon Incubator, Social Enterprise Ecosystem Report, 2017