

WASHINGTON, DC

# HEALTH & WELLNESS



**DC is a national center for patient care and medical research**, with 16 medical centers and hospitals located within the District. These institutions help make the metro area as a whole a national hub for biomedical research. DC organizations received over \$225 million from the National Institutes of Health in 2017,<sup>1</sup> and the District is also home to major federal agencies such as the Department of Health and Human Services (DHHS) and the Food and Drug Administration (FDA). This proximity is critical to organizations and companies striving to influence healthcare policy.

In addition, recent policy and technological innovations have helped grow a new health innovation industry. Demand for healthcare data analytics is growing rapidly as electronic health records are increasingly used and advances are made in precision medicine (market expected to top \$141 billion by 2026).<sup>2</sup>

## WHY HEALTH COMPANIES CHOOSE DC

- **Customer base:** The concentration of medical centers, hospitals and health research institutions, in addition to a fitness-conscious population, offers business opportunities to DC health companies.
- **Workforce:** DC's three medical schools and many training programs for nurses, caregivers, and other specialties provide a steady stream of local talent. DC's workforce is also tech-savvy with deep legal and data expertise—skills sought by many biotech and health technology companies.
- **Entrepreneurship:** DC is home to many incubators and co-working spaces that support entrepreneurs, such as AARP's The Hatchery, 1776, Dcode, Halcyon Incubator, and the Inclusive Innovation Incubator (In3). Regionally, Inova Personalized Health Accelerator in Virginia caters to health innovation companies.

## RESOURCES FOR HEALTH & WELLNESS COMPANIES

- DC BizCAP programs (Dept. of Insurance, Securities and Banking)
- Qualified High Technology Company tax incentives (Office of Tax and Revenue)
- Creative and Open Space Modernization tax rebate (Office of the Deputy Mayor for Planning and Economic Development)
- Work Opportunity Tax Credit, On the Job Training, and Apprenticeship hiring programs (Dept. of Employment Services)
- Opportunity Zones ([oppzones.dc.gov](http://oppzones.dc.gov))
- More at [incentives.dc.gov](http://incentives.dc.gov)

1. *National Institutes of Health, Research Portfolio Online Reporting Tools*

2. *Research and Markets, Global Precision Medicine Market – Estimation & Forecast (2017–2022), December 2017*



## HOSPITALS IN DC WITH STAFFED BEDS

1. MedStar Washington Hospital Center, 745
2. Providence Health System, 448
3. MedStar Georgetown University Hospital, 415
4. George Washington University Hospital, 385
5. United Medical Center, 354
6. Children's National Health System, 313
7. St. Elizabeth's Hospital, 292
8. Washington DC Veterans Affairs Medical Center, 291
9. Howard University Hospital, 268
10. Sibley Memorial Hospital, 246

Source: Washington Business Journal Book of Lists, 2018

The DC metro region has a

# 21% Projected Growth

in healthcare employment during 2016–2021

*Bureau of Labor Statistics*

## DC is the #3 Fittest City

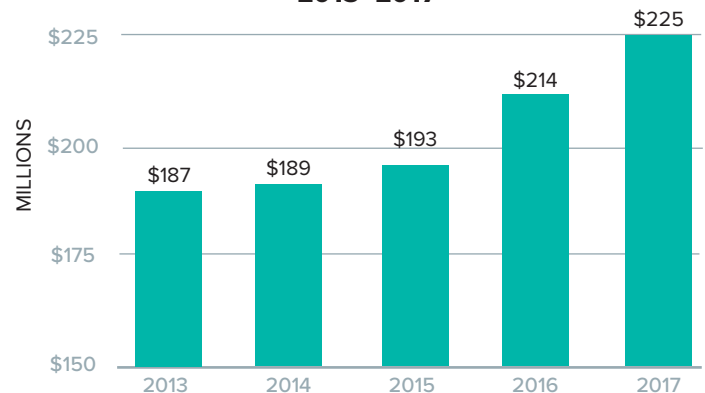
in the U.S.

*American Fitness Index, 2018*

- **District Procurement:** DC's Department of Health awards over \$100 million to local organizations supporting public health in DC. Check the Green Book for the annual forecast at <https://business.dc.gov/cbe-connect>.
- **Loan Forgiveness:** In exchange for a commitment to practice full-time at a facility at a certified service obligation site, the District will provide loan repayment benefits of up to \$145,232 over 4 years for MD/DO and DDS providers and \$79,876 for all other eligible providers.



### NIH Funding to Organizations Located in the District of Columbia 2013–2017



Source: National Institutes of Health Research Portfolio Online Reporting Tools